



National Electrification Administration

Statement of Cash Flows

Month Ended March 31, 2024

Corporate Fund

Cash Flow from Operating Activities :

Cash Inflows :

Cancellation of Lost/Stale checks issued in prior years	1,074.42
Collection from Audit Disallowances	4,000.00
Collection of Business Income	482,995.79
Collection of Loan Receivables	359,400,599.55
Collection of Other Income	14,437.00
Collection of Other Receivables	28,852.24
Collection of Overpayment of Utility Expenses for Prior Years Unbilled	3,069.02
Collection of Overpayment of Utility Expenses Unbilled	1,921.43
Collection of Receivables from NGOs/POs	10,056,305.68
Collection of Service Income	25,050.00
Receipt of Equity Contribution from National Government	175,000,000.00
Receipt of Funds for Implementation of Projects	2,087,500,663.00
Receipt of payment for supplies, training and other expenses incurred by NEA employees and other age	23,190.60
To record Interest Income from Bank Deposits	<u>1,293,391.65</u>

Total Cash Inflows :

2,633,835,550.38

Cash OutFlows :

Grant of Subsidies and Donations	(130,140,378.42)
Liquidation of Cash Advances by the Disbursing Officer & Petty Cash Fund Officer	(256,850.00)
Payment / Reimbursement for Miscellaneous, Extra-ordinary / Confidential Expenses	(2,224.00)
Payment for Accounts Payable	(618,307.63)
Payment for Communication Expenses	(237,564.56)
Payment for Prepayments	(3,186,139.30)
Payment for Professional Services	(4,662,165.01)
Payment for Purchase of Inventories, Supplies and Materials Directly Issued to End-User	(269,828.36)
Payment for Purchase of Inventories, Supplies and Materials for Stock	(512,624.53)
Payment for Repairs and Maintenance of Transportation Equipment	(16,828.66)
Payment for Taxes, Premiums and Other Fees	(1,125.00)
Payment for Training and Scholarship Expenses	(1,487,062.50)
Payment for Utility Expenses	(803,448.71)



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Month Ended March 31, 2024

Corporate Fund

Payment of Allowances, Bonus and Other Compensation	(1,584,580.00)	
Payment of Other Maintenance and Other Operating Expenses	(1,531,026.74)	
Payment of Salaries and Wages thru Bank	(11,198,609.38)	
Payment of Salary, Allowances, Bonus and Other Benefits	(832,198.91)	
Payment/Reimbursement of Travelling Expenses	(1,042,425.43)	
Release of Loan to Electric Coopertatives	(91,520,069.32)	
Remittance and Refund of Authorized Deduction Withheld on Employees (Employee Share) and Government	(1,872,991.78)	
Remittance of Corporate Income Tax and Dividends to National Government	(43,058,291.62)	
Remittance of Taxes Withheld from Suppliers, Contractors and Other Creditors	(465,102.25)	
Repairs and Maintenance - Buildings	(30,656.25)	
Replenishment of Petty Cash Fund	<u>(39,511.56)</u>	
Total Cash Outflows :		<u>(295,370,009.92)</u>
Cash Provided by Operating Activities		2,338,465,540.46
Cash Provided by Investing Activities		0.00
Cash Provided by Financing Activities		<u>0.00</u>
Total Cash provided by Operating, Investing, Financing Activities		2,338,465,540.46
Add : Cash Balance Beginning Mar 1 2024		<u>2,500,799,437.89</u>
Cash Balance Ending Mar 31 2024		<u><u>4,839,264,978.35</u></u>